

Message Text

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17

ACTION EB-07

INFO OCT-01 AF-08 EUR-12 ISO-00 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07

FEA-01 /110 W

----- 081096

R 020633Z SEP 76

FM AMEMBASSY NDJAMENA

TO SECSTATE WASHDC 2232

INFO AMEMBASSY BANGUI

AMEMBASSY LAGOS

AMEMBASSY LONGON

AMEMBASSY NIAMEY

AMEMBASSY PARIS

AMEMBASSY YAOUNDE

C O N F I D E N T I A L NDJAMENA 2368

E O 11652: GDS

TAGS: ENRG, EINV, CD

SUBJ: LATEST CONOCO WELL YIELDS ENCOURAGING STRIKE

REFS: STATE 93466 (NOTAL), NDJAMENA 762 (NOTAL)

1. CONOCO/CHAD PRESIDENT VOEGELI INFORMED CHARGE AUGUST 31 IN CONFIDENCE THAT LATEST CONOCO WELL IN KANEM PREFECTURE (LOCATED SOMEWHAT EAST OF SIDIGI 1) HAS YIELDED PETROLEUM STRIKE AT ABOUT 11,400 FEET. STRIKE OCCURRED LAST WEEK, AND IT WILL BE ANOTHER MONTH BEFORE DATA CAN BE FULLY ANALYZED, BUT VOEGELI IS PERSONALLY OPTIMISTIC THAT NEW FIND WILL PROVE AT LEAST COMPARABLE IN QUALITY AND YIELD TO SIDIGI NO. 1 (WHICH IS SAID TO HAVE CAPACITY 8,000 BBLS PER DAY WITH ESTIMATED RESERVES OF 300 MILLION BARRELS). CONOCO EXPECTS DRILL ONE MORE WELL IN NORTH BEFORE MOVING RIG SOUTH AROUND JANUARY.

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2. VOEGELI STATED HE FEELS THAT CONSORTIUM IS FULLY OBLIGATED BUILD MINI-REFINERY, WHICH HE ANTICIPATES WILL COST SOMETHING IN EXCESS OF DOLS 10 MILLION, INCLUDING NECESSARY INFRA-STRUCTURE. HE INDICATED CONSORTIUM NOW WILLING CONSIDER SELF-FINANCING IF OTHER ACCEPTABLE FINANCING CANNOT BE FOUND.

3. COMMENT: NEW STRIKE COMES AT CRITICAL TIME, AS APPARENTLY PRINCIPALS ARE CURRENTLY DISCUSSING FUTURE CONTINUED EXPLORATION IN CHAD. VOEGELI'S TRADITIONAL OPTIMISM CONSIDERABLY STRENGTHENED, AND HE NOW DISCUSSES COMMERCIAL PETROLEUM FINDS IN CHAD IN TERMS OF "PROBABILITY" RATHER THAN "POSSIBILITY."
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Message Attributes

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